

From: Steve Medland [mailto:smedland@tabr.net]
Sent: Thursday, August 04, 2011 6:34 PM
To: All Clients
Subject: TABR Interim Update



500 N. State College Blvd., Suite 1320, Oran
Office (714) 704-9180 | Toll Free (800) 220-8219 | Fax (714) 937-1886 | w

Dear Client,

In light of this week's events, you may be wondering how your accounts have been affected and what we are doing to protect your account during the recent market decline. Bob happens to be away today and tomorrow on vacation, but we are in constant communication. I'm writing with a brief update today, and Bob will have a more complete update after Monday's close.

You may have seen the headlines that today's stock market drop was the worst one-day loss since December of 2008. While that may be true, it does not necessarily mean that another bear market is imminent. If the market evidence in the coming days and weeks indicates that a bear market is starting, we will take action to further reduce your exposure to stocks, but we will let the market evidence dictate our strategy as opposed to the headlines.

At the moment, we are in what we consider a neutral to defensive strategy. We slightly reduced stock market exposure today, so our Moderate accounts have a total of 31% in stocks and our Conservative accounts have a total of 19% in stocks. This is likely to be reduced further early next week as two of our models are nearing their sell thresholds.

It's important to understand that we have significant positions in our bond strategies in our Moderate and Conservative accounts, and to a lesser degree in our Aggressive accounts. This is the point of diversification. At present, stocks have declined 12% from their peak on April 29. It would be pure speculation on anyone's part to deduce that 2008 is about to repeat, where stocks fell 50% from their peak. This is simply a reminder that stocks can be very volatile during certain periods and is one of the reasons why we are always attempting to minimize the downside risk, which is an inherent part of investing in financial markets.

As Dave Kansas said in the Wall Street Journal after today's close, "It is only natural to be a bit scared by Thursday's market rout. But investors shouldn't let fear guide their decisions." We will continue to follow our investment discipline and keep you informed. As always, we are here to address any concerns you may have, so don't hesitate to email or call us if you have any questions.

Best regards,

A handwritten signature in black ink that reads "Steven W. Medland". The signature is written in a cursive, flowing style.

Steven W. Medland, CFP®

Partner/Principal
TABR Capital Management, LLC
500 N. State College Blvd, STE 1320
Orange, CA 92868
(714) 704-9180 Voice, (714) 937-1886 Fax
www.tabr.net

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